

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCEL S-24
IN THE WASHINGTON PARK URBAN RENEWAL AREA
PROJECT NO. MASS. R-24

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass. R-24, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, Walnut Realty, Inc. has expressed a desire to purchase said Parcel S-24 for the purpose of adjusting their property line and increasing their present yard space;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That Walnut Realty, Inc. be and hereby is designated as redeveloper of Disposition Parcel S-24 subject to:

- (a) Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development.
- (b) Publication of all public disclosures and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended.

2. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment.

3. That it is hereby determined that Walnut Realty, Inc. possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the project area.

4. That the Development Administrator is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement for Disposition Parcel S-24 between the Authority as Seller and Walnut Realty, Inc. as Buyer in consideration of a purchase price of One Hundred and Twenty-Five (\$125) Dollars providing for conveyance by the Authority of Disposition Parcel S-24, such Agreement to be in the Authority's usual form and to contain such other and further terms and provisions as the Development Administrator shall deem proper and in the best interests of the Authority:

That the Development Administrator is further authorized to execute and deliver a deed conveying said Property pursuant to such Disposition Agreement; and that the execution by the Development Administrator of such agreement and deed to which a Certificate of this vote is attached, shall be conclusively deemed authorized by this Resolution and conclusive evidence that the terms and provisions thereof are by the Development Administrator deemed proper and in the best interests of the Authority.

5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105(e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure" (Federal Form H-6004).

MEMORANDUM

July 27, 1967

TO: Boston Redevelopment Authority

FROM: Edward J. Logue, Development Administrator

SUBJECT: DESIGNATION OF REDEVELOPER
DISPOSITION PARCEL S-24
WASHINGTON PARK URBAN RENEWAL AREA R-24

SUMMARY: This memo requests that the Authority designate Walnut Realty Inc. as redeveloper of Disposition Parcel S-24.

Disposition Parcel S-24 is a small fringe parcel containing approximately 2,668 square feet which abuts property at 50, 52, 66-68 Rockland Street.

Walnut Realty, Inc. is currently rehabilitating eight units at the above listed Rockland Street addresses and has expressed an interest in purchasing S-24 in order to provide a driveway access as well as off-street parking for their properties.

Although other owners abut S-24, Walnut Realty, Inc. was the only abutter of all those canvased who expressed interest in buying S-24.

Walnut Realty, Inc. has submitted the required documentation and is financially able to purchase and improve S-24 in a manner acceptable to the Authority. A minimum disposition price of \$125 for this particular parcel has been approved by the Department of Housing and Urban Development.

It is therefore recommended that the Authority adopt the attached resolution designating Walnut Realty, Inc. as redeveloper of Disposition Parcel S-24.

Attachment

RECEIVED THE HAZARDOUS WASTE UNIT